

Terms of Participation in Professional Escrow Account Preferential Interest Rates Campaign ("Campaign")

Part One/ Introduction

Launched by Sberbank CZ, a.s., U Trezorky 921/2, 158 00 Praha 5 – Jinonice, Co. Reg. No. 25083325, registered in the Commercial Register with the Metropolitan Court of Prague under File No. B 4353 ("**Sberbank**"), the Campaign is conducted in accordance with Section 2884 et seq. of Act No. 89/2012 Sb., the Civil Code ("**Civil Code**").

Part II/ Campaign Terms and Conditions ("Terms and Conditions")

1. The Campaign is open to all the Sberbank Clients who:
 - a) open the Professional Account or the Escrow Account throughout the Campaign Period; or
 - b) opened the Professional Account or the Escrow Account before the start of the Campaign Period, and executed an agreement for individual interest rates accrued on such Professional Account or Escrow Account ("Agreement") or will execute that Agreement and agree with Sberbank as to their participation in the Campaign. Arranged to hold in trust and secure the funds placed in escrow, the Professional and Escrow Accounts may bear interest at the Specific Interest Rate arranged under the Agreement ("**Professional Escrow Account**").
2. The Campaign Participants who open the Professional Escrow Account as described in paragraph 1 hereof may receive a preferential interest rate on their Professional Escrow Account atop the Standard Interest Rate. The preferential interest rate is offered in the form of the Specific Interest Rate either as:
 - a) a standard preferential interest rate; or
 - b) a bonus preferential interest rate.

The Standard Interest Rate is shown among the Deposit Interest Rates published on the Sberbank website.

3. Discretionary in nature, the Specific Interest Rate referred to in paragraph 2 hereof is offered to all the Campaign Participants who have arranged the Specific Interest Rate in the Agreement executed by and between the Campaign Participant and Sberbank.
4. The Standard Interest Rate shown among the Deposit Interest Rates published on the Sberbank website as the date hereof is set at 0.05% p.a. Sberbank reserves the right to change the Standard Interest Rate from time to time throughout the Campaign Period ("**Standard Interest Rate**").
5. The discretionary standard preferential interest rate is 0.2% p.a.
6. The discretionary bonus preferential interest rate is 0.4% p.a.
7. The maximum Specific Interest Rate accruable on the Professional Escrow Account including the bonus Specific Interest Rate is 0.45% p.a.
8. The Specific Interest Rate applies to every Professional Escrow Account opened with Sberbank as described in paragraph 1 hereof throughout the Campaign Period. Each Client can hold an unlimited number of the Professional Escrow Accounts.

9. Sberbank has the right to cancel the Campaign Period and the Campaign at any time. Sberbank reserves the right to amend, restate or revoke entirely these Terms and Conditions at any time. Sberbank reserves the right to change (i.e. increase or reduce) the interest rate unilaterally in accordance with the General Business Terms and Conditions of Sberbank. Starting on the first day after the end of the Campaign Period, the Professional Escrow Account will bear the Standard Interest Rate. Any contentious issues regarding the Campaign will at all times be finally resolved by Sberbank. The Campaign Participants cannot claim any other sum or compensation of any kind.

Part Three/ Definition of Terms

For the purposes hereof, the following capitalised terms used herein but not defined above have the following meaning:

- **“Client”** means a private individual, private entrepreneur or legal entity who executes an escrow account agreement with Sberbank throughout the Campaign Period or who already holds the Professional Escrow Account opened under that agreement.
- **“Campaign Period”** means the period during which the Campaign is being conducted. The Campaign takes place from 1 July 2020 until further notice.
- **“Specific Interest Rate”** means the preferential interest rate offered atop the Standard Interest Rate either as: a) a standard preferential interest rate; or b) a bonus preferential interest rate.
- **“Campaign Participant”** means a private individual or legal entity who has met the Terms and Conditions set forth above.
- **“Deposit Interest Rates”** means the deposit interest rates published on the Sberbank website at <https://www.sberbank.cz/en/urokove-podminky>.
- **“General Business Terms and Conditions”** means the General Business Terms and Conditions published on the Sberbank website at <https://www.sberbank.cz/en/obchodni-podminky>.